

Original Size of art as received (Width and Height): 154.74 mm X 172.13 mm

Size appearing below (Width and Height): 120.30 mm X 133.82 mm

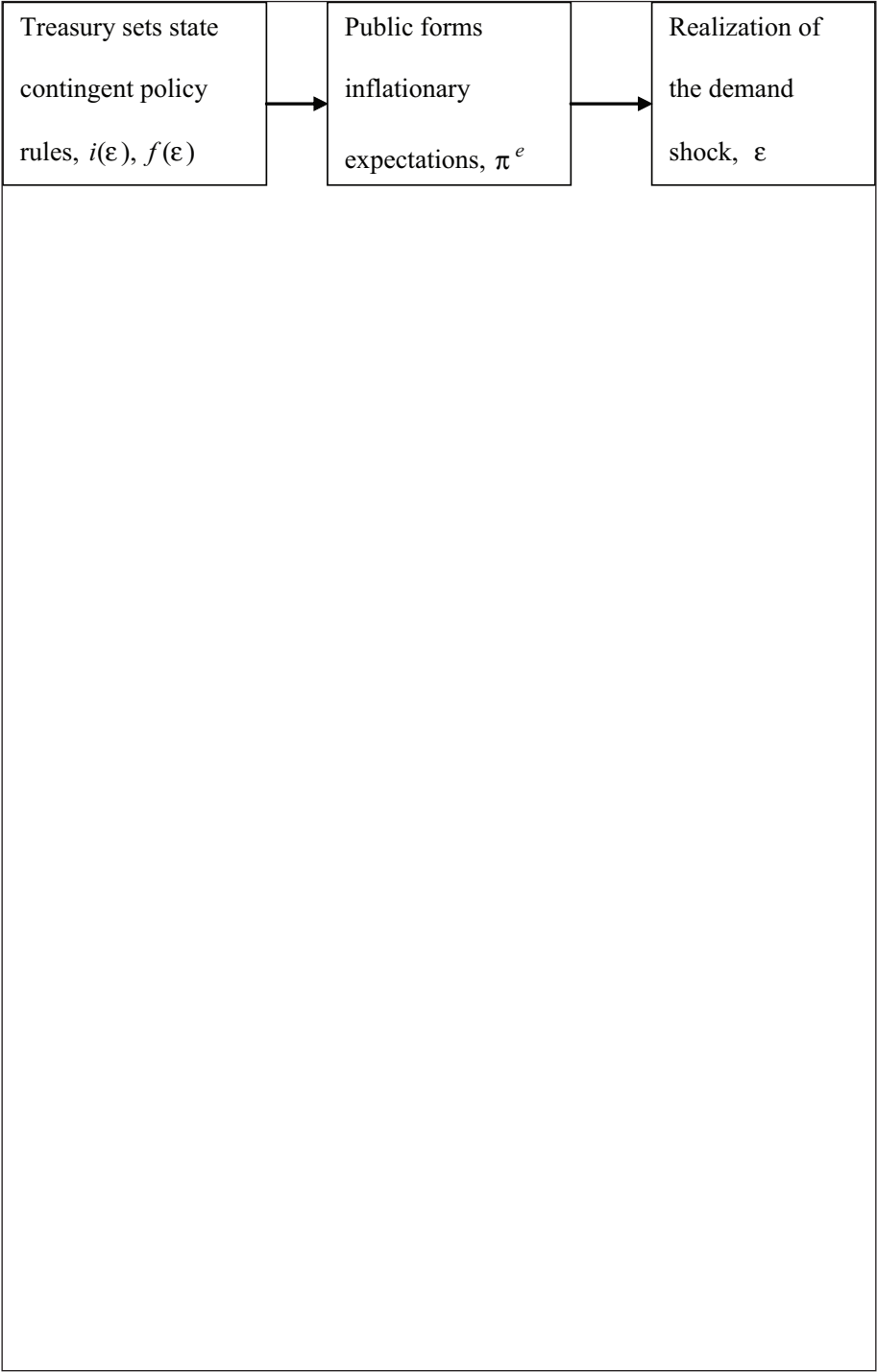
Specification for the text area given (Width and Height): 120.297 mm X 188.604 mm

Paper	Timing	Strategic interaction between Monetary and Fiscal authorities	Policy mix	Can a liquidity trap occur in equilibrium?	Suggested Policy	Does the suggested institutional solution achieve the Precommitment solution?
Benhabib et al. (2002)	Ex-ante	No	Monetary and Fiscal	No	Inflation sensitive budget deficits, switch from interest rate rule to money growth rate peg in a liquidity trap.	No
Auerbach and Obstfeld (2005)	Ex-post	No	Monetary	N.A.	Open market operations in long term government bonds.	No
Buiter and Panigirtzoglou (2003)	Ex-Ante	No	Monetary	No	Carry tax on currency.	No
Clouse et al. (2003)	Ex-post	No	Monetary	N.A.	Open market purchases of Treasury bills.	No
Nishiyama (2003)	Ex-ante	No	Monetary	No	Inflation target for the central bank.	No
Eggertsson and Woodford (2003)	Ex-ante	No	Monetary	Yes	Commitment to adjust nominal interest rates to achieve a time varying price level target.	No
Krugman (1998)	Ex-ante	No	Monetary	Yes	Inflation target	No
Bernanke (2002)	Ex-ante and ex-post	No	Primarily monetary but also fiscal.	Yes	Buffer zone for the inflation rate, financial stability, ceilings on yields of longer maturity Treasury debt, tax cuts.	No
Orphanides and Wieland (2000); McCallum (2000)	Ex-ante and ex-post	No	Monetary and exchange rate.	Yes	Expansion of monetary base, currency depreciation, moving exchange rate target.	No
Svensson (2003)	Ex-ante, ex-post	No	Monetary, exchange rate.	Yes	Price level target, currency depreciation and temporary peg, exit strategy	No
Eggertsson (2006a,b)	Ex-ante	No	Monetary and Fiscal	Yes	Discretion by a unitary monetary-fiscal authority	No
Dixit and Lambertini (2000, 2003)	Ex-ante	Yes	Monetary and Fiscal	N.A.	Fiscal authority is Stackelberg leader, among others.	Yes
Lambertini and Rovelli (2003)	Ex-ante	Yes	Monetary and Fiscal	N.A.	Fiscal authority is Stackelberg leader.	N.A.
Dhami and al-Nowaihi (2011)	Ex-ante	Yes	Monetary and Fiscal	Yes	Inflation targets for the Central Bank and the Treasury and an output target for the Treasury.	Yes

Original Size of art as received (Width and Height): 136.86 mm X 28.90 mm

Size appearing below (Width and Height): 120.30 mm X 25.40 mm

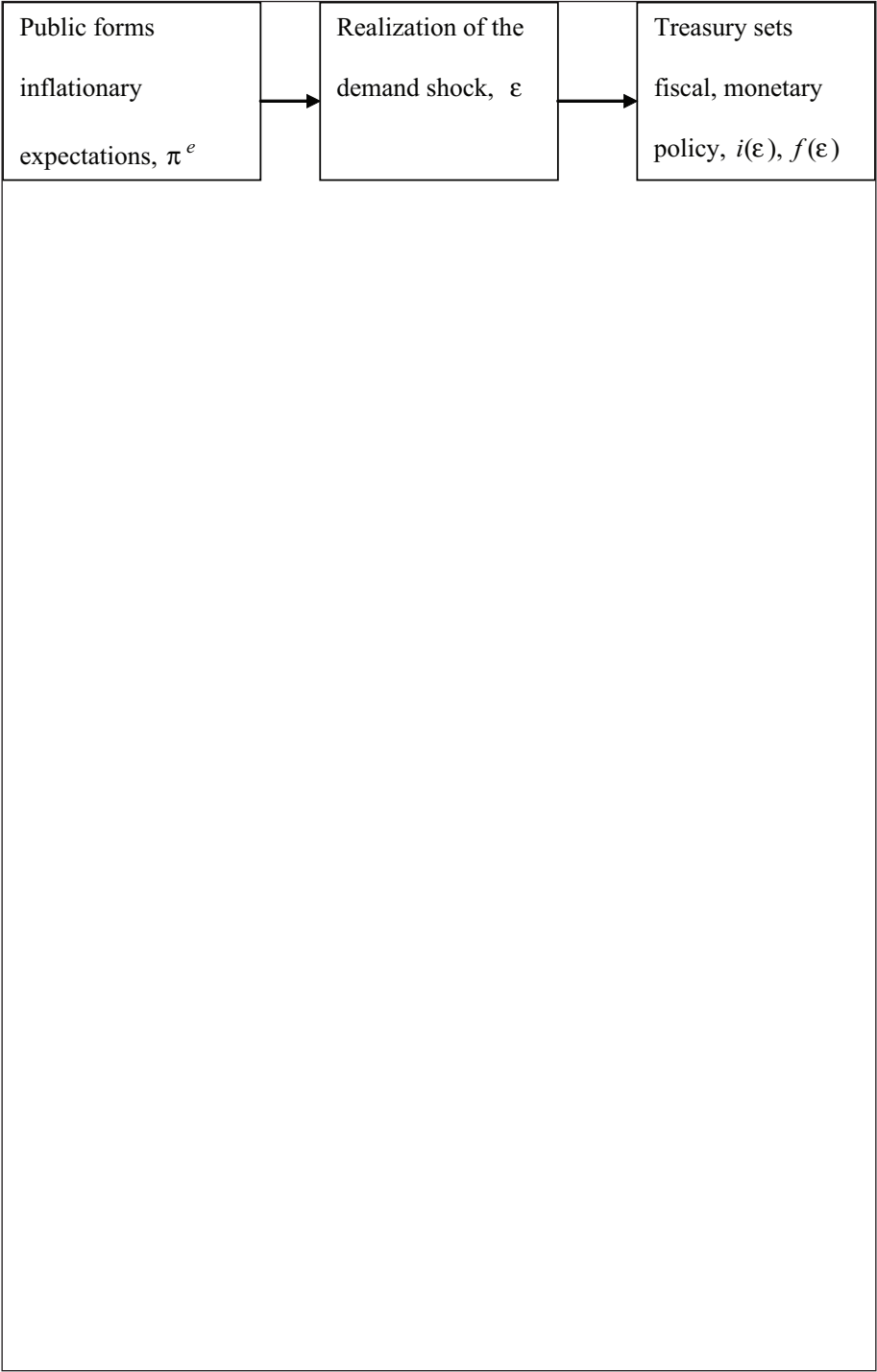
Specifiction for the text area given (Width and Height): 120.297 mm X 188.604 mm



Original Size of art as received (Width and Height): 140.81 mm X 28.94 mm

Size appearing below (Width and Height): 120.30 mm X 24.72 mm

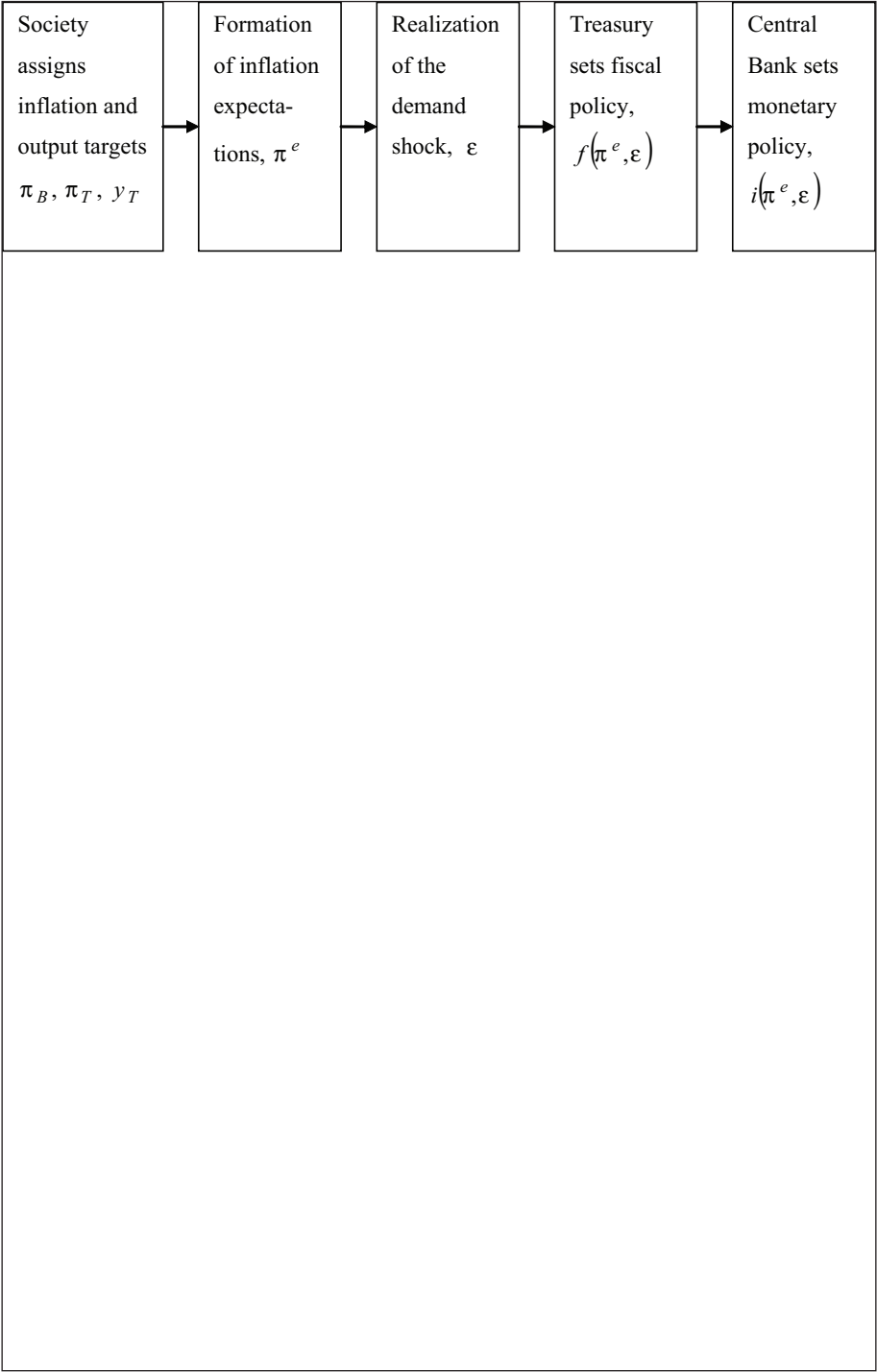
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Original Size of art as received (Width and Height): 156.74 mm X 44.93 mm

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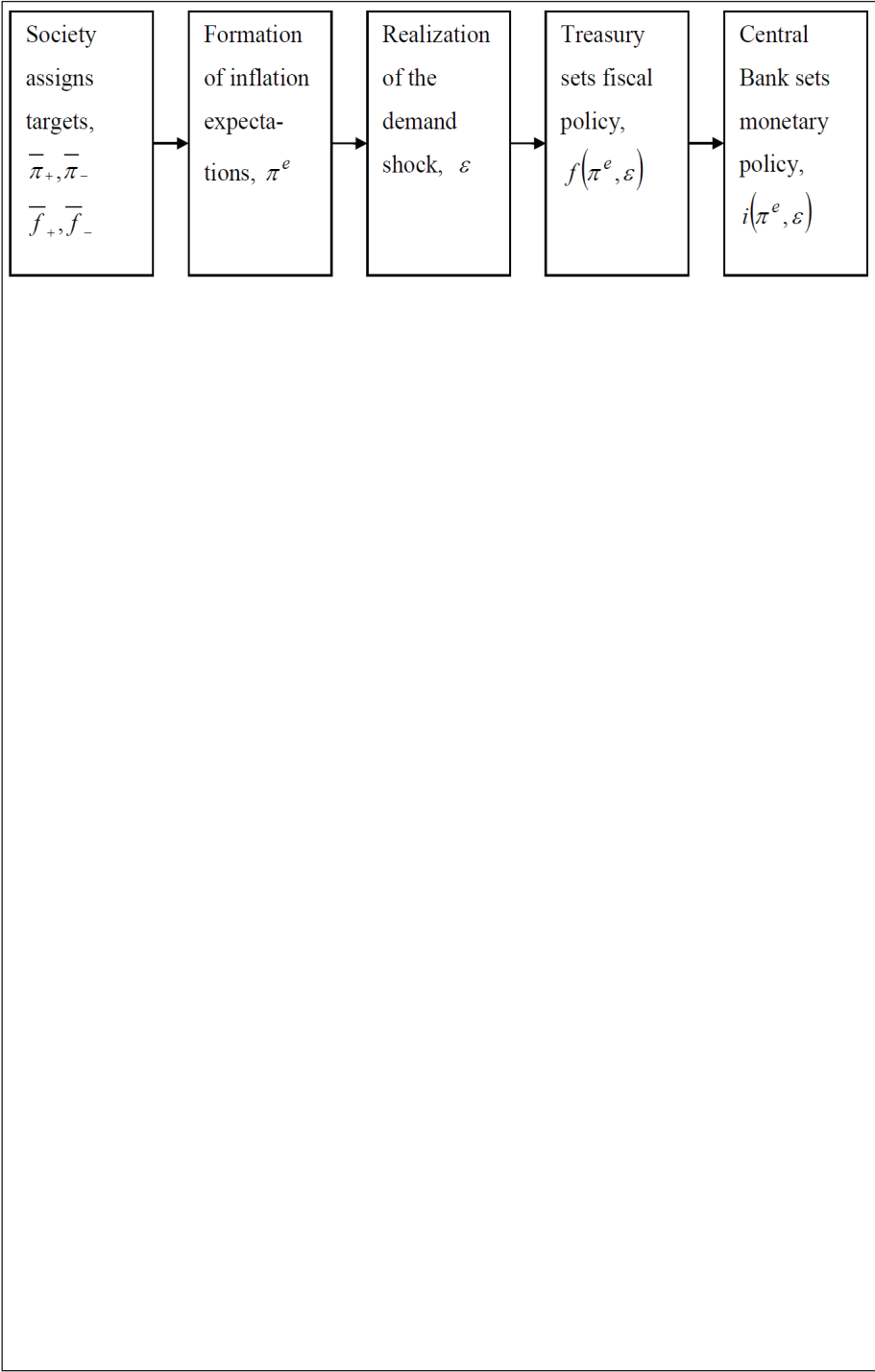
Specification for the text area given (Width and Height): 120.297 mm X 188.604 mm



Original Size of art as received (Width and Height): 164.08 mm X 52.93 mm

Size appearing below (Width and Height): 120.30 mm X 38.81 mm

Specification for the text area given (Width and Height): 120.297 mm X 188.604 mm



Original Size of art as received (Width and Height): 129.32 mm X 82.91 mm

Size appearing below (Width and Height): 120.30 mm X 77.13 mm

Specification for the text area given (Width and Height): 120.297 mm X 188.604 mm

